

BUSINESS PUBLICATION Publisher's Statement

6 months ended December 31, 2014 Subject to Audit



QSR magazine is the source of news and information about the \$300+ billion quick-service industry. For more than 17 years, QSR has defined this market, which includes traditional fast food, fast casual dining, coffee, snacks, full-service takeaway, concessions, convenience stores, and related segments of the foodservice industry.

TOTAL AVERAGE QUALIFIED PAID & NONPAID CIRCULATION 30,726



A	AVERAGE QUALIFIED PAID CIRCULATION	None	e Claimed
B	AVERAGE QUALIFIED NONPAID CIRCULATION		
	Print Only, See Par. 11(a)	28,410	
	Digital Only, See Par. 11(b)	2,316	
	Total Individual	30,726	
	Total Average Qualified Nonpaid Circulation	-	30,726
C	AVERAGE NONQUALIFIED CIRCULATION		
	Noncontinuous Market Coverage Copies	1,093	
	Allocated For Shows & Conventions.	92	
	Miscellaneous, Including Staff Copies, See Par. 11(c)	372	
	Total Average Nonqualified Circulation	1,557	

AVERAGE QUALIFIED PAID & NONPAID CIRCULATION OF REGIONAL AND DEMOGRAPHIC EDITIONS

None

QUALIFIED PAID & NONPAID CIRCULATION BY ISSUES & QUALIFIED NONPAID REMOVALS & ADDITIONS

2014 Issue	Total	Paid	Qualified Nonpaid Print Only	Qualified Nonpaid Digital Only	Qualified Nonpaid Print & Digital (Undupli- cated)	Total Qualified Nonpaid	Qualified Nonpaid Removed	Qualified Nonpaid Added
July	30,123		28,214	1,909		30,123	99	123
Aug.	30,118		28,227	1,891		30,118	150	145
Sept.	30,918		28,245	2,673		30,918	362	1,162
Oct.	31,005		28,323	2,682		31,005	214	301
Nov.	31,040		28,539	2,501		31,040	2,224	2,259
Dec.	31,151		28,912	2,239		31,151	380	492
						Total	3,429	4,482

THE INFORMATION IN PARAGRAPHS 3A, 3B, 3C AND 4 IS FROM AN ANALYSIS OF THE NOVEMBER 2014 ISSUE IN WHICH: • QUALIFIED NONPAID CIRCULATION WAS 1.0% GREATER THAN THE PERIOD AVERAGE

3A BUSINESS/OCCUPATIONAL ANALYSIS

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					Qualified Nonpaid				
Classification by Business & Industry	Qualified Nonpaid	%	Qualified Nonpaid Print Only	Qualified Nonpaid Digital Only	Print & Digital (Unduplicat- ed)	Chain	Indepen- dent	Consultants	Allied to the Restaurant Industry
CEO/President; Owner; Chairman;									
Partner; Principal	21,950	70.7	21,081	869		15,079	6,611	247	13
Operations, VP Operations, and other				100				100	_
operations functions	3,126	10.1	2,698	428		2,410	609	100	7
Chef, Food & Beverage Operations, Food & Beverage Research &									
Development	858	2.8	716	142		437	391	27	3
Buyer	353	1.1	302	51		253	75	23	2
Finance, VP Finance, CFO, and other				•					_
financial functions	585	1.9	472	113		435	85	60	5
Director of Marketing, VP Marketing, VP									
Sales, and other sales & marketing									
functions	1,281	4.1	865	416		790	136	341	14
Restaurant Manager and other	4.040								
restaurant management functions	1,249	4.0	1,138	111		890	337	13	9
Training, VP Human Resources, and	430	1.4	331	99		355	51	22	2
other training/ HR functions							• •		2
IT Manager and other IT functions	261	0.8	205	56		208	22	31	
VP Franchising/Development and related functions	769	2.5	569	200		644	48	73	4
	178	2.5 0.6	162	200		139	40	30	4
Other function or not specified function									
Total Qualified Circulation	31,040	100.0	28,539	2,501		21,640	8,371	967	62

AGE OF SOURCE DATA ANALYSIS

				Qualified Within				
Source	Print Only	Digital Only	Print & Digital (Undupli- cated)	1 Year	2 Years	3 Years	Total	%
Qualified Nonpaid Circulation: Total Direct request from recipient: Written	18,652 1,540 11,269 5,843 5,447 5,447	2,256 41 173 2,042 25 25		9,967 674 5,334 3,959 3,121 3,121	10,941 907 6,108 3,926 2,351 2,351		20,908 1,581 11,442 7,885 5,472 5,472	67.4 5.1 36.9 25.4 17.6 17.6
Association Business Directories Lists, See Par. 11(d) Acquired Circulation Other Sources	4,440	220		3,306	1,354		4,660	15.0
Total Qualified Nonpaid Circulation Percent Paid Subscription Circulation Paid Acquired Circulation Single Copy Sales Total Qualified Circulation	28,539 91.9	2,501 8.1		16,394 52.8	14,646 47.2		31,040 100.0 31,040	100.0

3C

3B

MAILING ADDRESS ANALYSIS

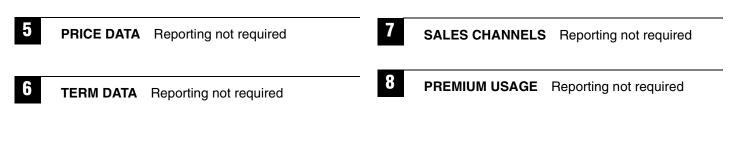
	Qualified Nonpaid	%	Qualified Nonpaid Print Only	Qualified Nonpaid Digital Only	Qualified Nonpaid Print & Digital (Unduplicated)
Individual by name and title and/or occupation Individual by name only Title or occupation only Company name only Multi-Copy Same Addressee	30,829 2 209	99.3 0.7	28,328 2 209	2,501	
Total Qualified Paid Subscription & Nonpaid Circulation Single Copy Sales	31,040	100.0	28,539	2,501	
Total Qualified Circulation	31,040				

GEOGRAPHIC ANALYSIS

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State	Qualified Nonpaid	Qualified Nonpaid	Qualified Nonpaid Print & Digital (Unduplicated)	Total Qualified
State	Print Only	Digital Only	(Unduplicated)	Nonpaid
Alabama Arizona	387 529	28 56		415 585
Arkansas	235	14		249
California	2,993	309		3,302
Colorado	556	70		626
Connecticut	449	43		492
Delaware	90	8		98
District of Columbia	55	6		61
Florida	1,819	226		2,045
Georgia	1,545	140		1,685
daho	129	10		139
Illinois	1,381	134		1,515
ndiana	596	34		630
owa	281	14		295
Kansas	324	17		341
Kentucky	394	50		444
_ouisiana	363	22		385
Maine	130	8		138
Maryland	533	37		570
Massachusetts	706	46		752
Michigan	886	42		928
Minnesota	602	48		650
Mississippi	166	14		180
Missouri	490	54		544
Montana	138	8		146
Nebraska	203	13		216
Nevada	204	23		227
New Hampshire	122	5		127
New Jersey	963	67		1,030
New Mexico	133	7		140
New York	1,546	137		1,683
North Carolina	887	64		951
North Dakota	70	5		75
Ohio		102		
	1,167			1,269
Oklahoma	271	23		294
Oregon	369	14		383
Pennsylvania	1,122	82		1,204
Rhode Island	128	7		135
South Carolina	426	19		445
South Dakota	100	6		106
Tennessee	552	39		591
Texas	1,959	244		2,203
Jtah	261	12		273
Vermont	59	7		66
Virginia	722	56		778
Washington	501	51		552
West Virginia	105	4		109
Wisconsin	587	33		620
Nyoming	78	7		85
TOTAL 48 CONTERMINOUS				
STATES	20 210	2,465		30,777
	28,312 75			,
Alaska	75	6		81
Hawaii	81	9		90
TOTAL ALASKA & HAWAII	156	15		171
Single Copy Sales				
J.S. Unclassified	1	1		2
TOTAL UNITED STATES	28,469	2,481		30.950
Poss. & Other Areas		,		,
	60	15		75
U.S. & POSS., etc.	28,529	2,496		31,025
Canada	3			3
International		2		2
Military or Civilian Personnel				
Overseas	3			3
Other International	4	3		7
	10	5		15
TOTAL INTERNATIONAL				
E-Mail Address Only				

ANALYSIS OF THE SALES OF TOTAL NEW AND RENEWAL SUBSCRIPTIONS Sold During 6 Month Period Ended December 31, 2014



ADDITIONAL CIRCULATION INFORMATION

POST EXPIRATION COPIES INCLUDED IN PAID CIRCULATION

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RENEWAL ANALYSIS OF PAID CIRCULATION

Reporting not required

Reporting not required

EXPLANATORY

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Audit Cycle: December Ending.

(a) Print Only Individual subscriptions, averaging 28,410 copies per issue, represent copies served to individuals receiving the print version only of QSR.

(b) Digital Only Individual subscriptions, averaging 2,316 copies per issue, represent copies served to individuals receiving the digital version only. The digital version of QSR is made available to subscribers through an e-mail notice with a link to the issue sent to recipients notifying them of the availability of each issue.

(c) Miscellaneous includes checking and promotion copies, averaging 372 copies per issue, served to advertisers and agencies.

(d) Lists represent names taken from database lists of food service operations and restaurant chains.

Definition of Recipient Qualification:

Qualified recipients are: executive managers, purchasing agents, franchisees, owners, senior level managers (not unit managers), and affiliated professionals of chain and independent quick-serve, fast casual, coffee, or pizza headquarters and unit locations of restaurants and businesses allied to these segments of the foodservice industry.

We certify that to the best of our knowledge all data set forth in this Publisher's Statement are true and report circulation in accordance with Alliance for Audited Media's Bylaws and Rules.

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WEBB C. HOWELL

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